

**Education Loan Scheme for Students of IIM Jammu- MBA / MBA (HA&HM) / EMBA /
IPM Program**

No	Details	Particular with Amount / Rate / Tenure
1	Eligibility	Scholar Loan for IIM Jammu students
2	Purpose	Education
3	Quantum of loan	50 Lac
4	Margin	Nil
5	Reimbursement of fees	100% finance for all your expenses required to complete the course including foreign exchange program.
6	Interest rate	<ul style="list-style-type: none"> ➤ 8.10% (Quarterly Reset linked to EBLR.) for loan up to 20 lac and loan amount above 20 lac the effective ROI would be 8.20% ➤ Lower EBLR (i.e., lower avg. rate of interest) which means more saving during tenure of the loan. ➤ Simple interest during moratorium period
7	Upfront Processing Charges	Nil
8	Repayment Period	up to 15 years after Course Period + 12 months of repayment holiday
9	Moratorium Period	12 months maximum.
10	Co-Applicant /Guarantor	Not required. In case of minor (below 18-year age) Co Applicant is mandatory.
11	Security Collateral	Nil
12	Insurance Premium	Nil <i>(Facility available at the request of the student)</i>
13	Pre-payment penalty	Nil
14	Documents required for application of loan	<ul style="list-style-type: none"> • Aadhar Card • Pan Card • 10th , 12th , Graduation Marksheets and Certificate • CAT Scorecard • Offer Letter from IIM and fee structure • Application Form
15	Expense covered in the Quantum of loan including visit of foreign university under exchange programme	<ul style="list-style-type: none"> ▪ Fee payable to college/school/ hostel (including Boarding & Lodging) ▪ Examination/ Library/ Laboratory fees ▪ Purchase of books/ equipment/ instruments/ uniforms ▪ Caution deposit/ building fund/ refundable deposit supported by institution bills/ receipts ▪ Travel expenses/ expenses on exchange programme ▪ Purchase of computer/ laptop, if essential for completion of course ▪ Any other expense required to complete the course like study tours, visits to foreign universities in exchange programs, project work, thesis, etc.
	Any additional information wishes to include by Bank	<ul style="list-style-type: none"> • Govt. Subsidy under CSIS is available. • Documentation available at the nearest RACPC Centres of SBI nearest to the student. • Please visit bank website https://bank.sbi for detailed information. • Income tax rebate under section 80E.
16	Any other Charges-1	Nil
17	Any other Charges-2	Nil
18	Any other Documents Required-1	-
19	Any other Documents Required-2	-
20	Any other conditions 1	-
21	Any other conditions 2	-

Contact Person Details

	Name	Designation	Email Id	Mobile No or WhatsApp no.
1	Umesh Kumar	Chief Manager	sbi.02367@sbi.co.in	82711 11116
2	Aashish Kumar	Deputy BM		98165 03449
3	Baljeet Kour	Loan Officer		97962 88063
4	Ankush	Support Officer for IIM Jammu.		95966 83721

